Greene County, Lowa FARMLAND AUCTION 646.29 Acres M/L Offered as 7 tracts THURSDAY, SEPTEMBER 25, 2025 AT 10 AM **Grand Junction Community Center** 212 Main Street E | Grand Junction, Iowa 50107 **MATT ADAMS** | 515.423.9235 Matt@PeoplesCompany.com | IA LIC S59699000 **STEVE BRUERE** | 515.222.1347 Steve@PeoplesCompany.com | IA LIC S43684000 FAMILY LISTING #18463

GREENE COUNTY, IOWA FARMLAND AUCTION

Major Greene County, Iowa Farmland Auction - Mark your calendars for Thursday, September 25th, 2025 at 10 AM! Peoples Company is pleased to be representing the Rowles Family in the sale of their Greene County, Iowa farmland portfolio consisting of 646.29 acres m/l divided into seven tracts. The individual tract sizes range from 6.54 acres to 160 acres with CSR2 soil ratings between 69.5 and 87.7. These tracts are located northeast and southwest of Grand Junction, Iowa, in Sections 6, 25, 26, 27, 28, and 33 of Junction Township, Greene County, Iowa.

Tract 1: 49.76 acres m/I (to be surveyed) with approximately 46.98 FSA NHEL cropland acres and a CSR2 soil rating of 87.7

Tract 2: 114.42 acres m/I (to be surveyed) with approximately 114.10 FSA NHEL cropland acres and a CSR2 soil rating of 83

Tract 3: 160 acres m/l with 156.30 FSA NHEL cropland acres and a CSR2 soil rating of 69.5

Tract 4: 155.57 acres m/l with 147.94 FSA NHEL cropland acres and a CSR2 soil rating of 77.4

Tract 5: 80 acres m/l with 77.03 FSA NHEL cropland acres and a CSR2 soil rating of 73.6

Tract 6: 80 acres m/l with 75.40 FSA NHEL cropland acres and a CSR2 soil rating of 78

Tract 7: 6.54 acres m/l (to be surveyed) building site

The farmland tracts are in a strong agricultural community with several grain marketing outlets located nearby, including the Louis Dreyfus ethanol plant located within four miles of all the tracts. These highly tillable farms would make for great add-on tracts to an existing farming operation or an investment for the Buyer looking to diversify their portfolio or hedge inflation. The farmland is leased for the 2025 season. Farm lease terminations have been given and farming rights are available for the 2026 growing season.

Beaver Creek Wind Project

Tracts 3-6 are all enrolled in a Windpark Easement Agreement with Mid-American offering an additional income stream beyond commercial farming. Tract 3 has two turbines on the property, and Tract 6 has a single turbine on the property. Tracts 3 & 6 receive an annual payment for the wind turbine, as well as an annual payment on the underground collection wires and hardware, the land, and the road installed on the property. Tracts 4 & 5 receives an annual payment on the land only. The annual payment for the four tracts is scheduled to grow at 2% annually, and the Buyer/Winning Bidder will receive all future lease payments. Official payment information is being finalized. The Windpark Easement Agreement will be transferred with the farmland. All Windpark Easement Agreements will be assigned to the new Buyer(s) at closing. All 2025 income related to the Windpark Easements will be retained by the seller, and all future lease payments will be to the new Buyer(s). A report documenting certain details and proposed values of the remaining payments of the Wind Lease can be requested by contacting the listing agent, Matt Adams.

Please note that Peoples Company does not warrant or guarantee any part of the Wind Lease Agreement, and any interested potential buyer or bidder should be aware of any potential risks of the Wind Lease Agreement

Tracts 1-6 will be offered on a price-per-acre basis using the "Buyer's Choice" auction method, where the high bidder can take, in any order, any or all tracts for their high bid. Tract 7 will be offered on a "Whole Dollar Basis" after Tracts 1-6 have sold.

The Public Auction will be held on Thursday, September 25th, 2025, at 10:00 AM CST at the Grand Junction Community Center - Lincoln Highway Room, 212 Main Street E, Grand Junction, Iowa 50107. This auction can also be viewed through a Virtual Online Auction option, and online bidding will be available. This land has been held within the family for decades - don't miss this opportunity to own Greene County, Iowa land that hasn't been available to the public for over 50 years!





AUCTION DETAILS & TERMS

The Rowles Family
646.29 Acres M/L
Offered as Seven Tracts
Thursday, September 25th, 2025 at 10:00 AM CST

Seller: The Rowles Family

Auction Location:

Grand Junction Community Center - Lincoln Highway Room 212 Main Street E

Grand Junction, Iowa 50107

Tract 1: 49.76 acres m/I (to be surveyed) **Tract 2:** 114.42 acres m/I (to be surveyed)

Tract 3: 160 acres m/l
Tract 4: 155.57 acres m/l
Tract 5: 80 acres m/l
Tract 6: 80 acres m/l

Tract 7: 6.54 acres m/I (to be surveyed)

Online Bidding: Register to bid at http://peoplescompany.bidwrangler.com/. Potential bidders may have access to the live auction by utilizing Peoples Company's online auction platform via the Internet. By using Peoples Company's online auction platform, bidders acknowledge that the Internet is known to be unpredictable in performance and may, from time to time, impede access, become inoperative, or provide a slow connection to the online auction platform. Bidders agree that Peoples Company nor its affiliates, members, officers, shareholders, agents, or contractors are, in any way, responsible for any interference or connectivity issues the bidder may experience when utilizing the online auction platform.

Auction Method: The tracts will be sold via Public Auction on Thursday, September 25th, 2025, at 10:00 AM at the Grand Junction Community Center - Lincoln Highway Room in Grand Junction, Iowa. Tracts 1-6 will be offered on a price-per-acre basis using the "Buyer's Choice" auction method, where the high bidder can take, in any order, any or all tracts for their high bid. The "Buyer's Choice" auction will continue until Tracts 1-6 have been purchased and removed from the auction. Tract 7 will be offered on a "Whole Dollar Basis" after Tracts 1-6 have sold. The tracts will not be offered in their entirety at the conclusion of the auction. This auction can also be viewed through a Virtual Online Auction option, and online bidding will be available.

Bidder Registration: All prospective bidders must register with Peoples Company and receive a bidder number to bid at the auction. Peoples Company and its representatives are agents of the Seller. Winning bidder(s) acknowledge they are representing themselves in completing the auction sales transaction.

Agency: Peoples Company and its representatives are agents of the Seller. Winning Bidder(s) acknowledge they are representing themselves in completing the auction sales transaction.

Farm Program Information: Farm Program Information is provided by the Greene County Farm Service Agency. The figures stated in the marketing material are the best estimates of the Seller and Peoples Company; however, Farm Program Information, base acres, total crop acres, conservation plan, etc., are subject to change when the farm is reconstituted by the Greene County FSA and NRCS offices.

Earnest Money Payment: Tracts 1-6 will require a 10% earnest money payment on the day of the auction. Tract 7 will require a \$10,000 earnest money payment. The earnest money payments may be paid in the form of cash or check. All funds will be held in the Peoples Company Trust Account.

Closing: Closing will occur on or before Tuesday, November 11th, 2025. The balance of the purchase price will be payable at closing in the form of cash, guaranteed checks, or wire transfers.

Possession: Possession of the land will be given At Closing, Subject to the Tenant's Rights.

Farm Lease: The farm lease has been terminated, and farming rights are open for the 2026 growing season.

Windpark Easement Agreements: All Windpark Easement Agreements will be assigned to the new Buyer(s) at closing. All 2025 income related to the Windpark Easement Agreements will be retained by the seller, and all future lease payments will be to the new Buyer(s).

CRP Contracts & Payments: Tracts 3, 4 & 6 are subject to Conservation Reserve Program contracts. Seller and any other participants listed in the contracts will assign the CRP contracts to the Buyer(s) as of the Closing Date, and Buyer(s) shall assume all obligations of the CRP contracts.

Contract & Title: Immediately upon the conclusion of the auction, the high bidder will enter into a real estate sales contract and deposit the required earnest money payment into the Peoples Company Trust Account. The Seller will provide a current abstract at their expense. The sale is not contingent upon Buyer financing.

Financing: The purchaser's obligation to purchase the Property is unconditional and is not contingent upon the Purchaser obtaining financing. Any financial arrangements are to have been made before bidding at the auction. By the mere act of bidding, the bidder makes a representation and warrants that the bidder has the present ability to pay the bid price and fulfill the terms and conditions provided in the Contract.

Fences: Existing fences, if any, are in as-is condition and will not be updated or replaced by the Seller. Not all tract and boundary lines are fenced, and if needed, will be the responsibility of the Buyer at closing. Existing fence lines may not fall directly on the legal boundary.

Surveys: A survey will be provided for Tracts 1 and 7. No additional surveying or staking will be provided by the Seller.

Other: This sale is subject to all easements, covenants, leases, and restrictions of record. All property will be sold on an "As is – Where is" basis with no warranties, expressed or implied, made by the Auctioneer, Peoples Company, or Seller. All bids will be on a "Price Per Acre" amount. Peoples Company and its representatives are agents of the Seller. The winning bidder acknowledges that they are representing themselves in completing the auction sales transaction. Any announcements made on auction day by the Auctioneer or Listing Agents will take precedence over all previous marketing material or oral statements. Bidding increments are at the sole discretion of the Auctioneer. No absentee or phone bids will be accepted at the auction without prior approval of the Auctioneer. All decisions of the Auctioneer are final.

Disclaimer: All field boundaries are presumed to be accurate according to the best available information and knowledge of the Seller and Peoples Company. Overall tract acres, tillable acres, etc., may vary from figures stated within the marketing material. Buyer should perform his/her investigation of the property before bidding at the auction. The brief legal descriptions in the marketing material should not be used in legal documents. Full legal descriptions will be taken from the Abstract.

Seller reserves the right to accept or reject any and all bids.



Tract 1 consists of approximately 49.76 acres m/I (to be surveyed) with an estimated 46.98 FSA cropland acres. The CSR2 soil rating for the farm is 87.7, well above the Greene County, Iowa average CSR2 soil rating of 78.3. Prominent soil types include highly productive Webster clay Ioam, Nicollet Ioam, and Clarion Ioam. This tract is Iocated in Section 6 of Junction Township, Greene County, Iowa.

Tract 1 adjoins Tract 2, and they are currently being farmed together. Access to the farm is from paved County Highway P33 / S Avenue.

There are acres that will be surveyed off to accompany the adjoining acreage in the southeast corner of the tract. Acres and boundary lines are subject to change once a survey is completed. Surveyed acres will be the multiplier at the auction. Contact the listing agent for more details.





Tillable Soils Map

CODE	DESCRIPTION	ACRES	% OF FIELD	IA CSR2	
L107	Webster clay loam	16.87	35.91 %	88	
L55	Nicollet loam	11.51	24.50 %	91	077
L138B2	Clarion loam	9.75	20.75 %	85	87.7
L138B	Clarion loam	4.54	9.66 %	88	AVERAGE
L135C2	Clarion loam	3.50	7.45 %	83	
L507	Canisteo clay loam	0.75	1.60 %	87	CSR2
878B	Ocheyedan loam	0.04	0.09 %	88	
O 6	Okoboji silty clay loam	0.02	0.04 %	59	

Directions

From Grand Junction, lowa: Head south on lowa Highway 144 for half a mile. Then, turn right (west) onto County Highway E53 / 230th Street. Go for 2 miles. The farm will be on the right hand (north) side of the road. Look for Peoples Company signage.

49.76 ACRES M/L

Tract 2 consists of 114.42 acres m/I with an estimated 114.10 FSA cropland acres. Of the cropland acres, there are currently 100.80 acres being farmed, with the remaining 13.30 acres certified as grass bordering the open ditch in the northeast corner of the tract. The tillable acres have a CSR2 soil rating of 86, well above the Greene County, lowa average CSR2 soil rating of 78.3, and the grass acres have a CSR2 soil rating of 59.9. Prominent soil types include highly productive Webster clay loam, Clarion loam, and Nicollet loam. The 7.05 cropland acres located in the northeast corner of the farm are accessed through the grass acres and over the open ditch via a cement crossing.

Tract 2 adjoins Tract 1, and they are currently being farmed together. Access to the tract is from the northwest corner, just south of the railroad tracks. The farm will be surveyed prior to the auction and acres and boundary lines are subject to change once a survey is completed. Surveyed acres will be the multiplier at the auction. Contact the listing agent for more details.

This tract is located just west of Grand Junction, Iowa, in Section 6 of Junction Township, Greene County, Iowa.





Tillable Soils Map

CODE	DESCRIPTION	ACRES	% OF FIELD	IA CSR2	
L107	Webster clay loam	35.76	35.48 %	88	
L138B2	Clarion loam	27.07	26.86 %	85	0.0
L55	Nicollet loam	20.28	20.12 %	91	86
L138B	Clarion loam	4.80	4.76 %	88	A\/EDA@E
L138C2	Clarion loam	3.81	3.78 %	83	AVERAGE
L638C2	Clarion-Storden complex	2.69	2.67 %	75	CSR2
O 6	Okoboji silty clay loam	2.43	2.41 %	59	CORZ
878B	Ocheyedan loam	1.71	1.70 %	88	
138D2	Clarion loam	1.30	1.29 %	50	
L138C	Clarion loam	0.91	0.90 %	84	
L236B	Lester Ioam	0.03	0.03 %	85	

114.42 ACRES M/L Directions

From Grand Junction, Iowa: Head south on Iowa Highway 144 for half a mile. Then, turn right (west) onto County Highway E53 / 230th Street. Go for 2 miles. Then, turn right (north) onto County Highway P33 and go for one mile. The farm will be on the right hand (east) side of the road. Look for Peoples Company signage.

Tract 3 consists of 160 acres m/I with 156.30 FSA cropland acres. Of the cropland acres, 153.40 acre currently farmed, with the remaining 2.90 acres enrolled in the Conservation Reserve Program (CRP). The row-crop acres have a CSR2 soil rating of 69.5. Access to the farm is from V Avenue. This tract is located in Section 28 of Junction Township, Greene County, Iowa.





Tillable Soils Map

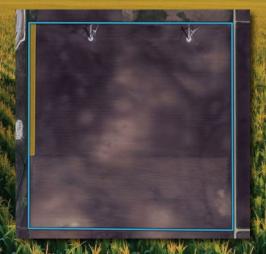
	CODE	DESCRIPTION	ACRES	% OF FIELD	IA CSR2
\bigcirc	658	Mayer loam	30.80	20.08 %	54
	L107	Webster clay loam	17.14	11.17 %	88
\bigcirc	203	Cylinder loam	15.49	10.10 %	58
	L507	Canisteo clay loam	14.61	9.52 %	87
	L95	Harps clay loam	11.70	7.63 %	75
	L55	Nicollet loam	11.28	7.35 %	91
	879	Fostoria Ioam	10.83	7.06 %	94
\bigcirc	6	Okoboji silty clay loam	10.26	6.69 %	59
\bigcirc	259	Biscay clay loam	10.23	6.67 %	52
	878B	Ocheyedan loam Knoke	8.70	5.67 %	88
\bigcirc	4	silty clay loam	7.42	4.84 %	56
	28B	Dickman sandy loam	2.85	1.86 %	20
	28C2	Dickman fine sandy loam	2.09	1.36 %	14

69.5 AVERAGE CSR2

CRP Contract Details:

Contract #12147 - 2.90 Acres enrolled in a Grass Filter Strip (Practice CP21) with an annual payment of \$870 (\$300/Acre). This contract is set to expire in September 2039.





Pipeline Easements

There is a Summit Carbon Pipeline Easement Agreement on 152.673 acres, excluding 7.327 acres in the southeast corner of the tract. The easement is 50 feet in width and permanent, with temporary construction easements in place as well. Summit Carbon has paid for this easement, although the pipeline has not yet been built. This easement is considered 'Phase 1', and there is a 'Phase 2' Easement Agreement that will be needed for Summit to continue their pipeline project; it has not been signed by the current owners. The Phase 2 pipeline comes from the south and meets with the pipeline in the northwest corner. It includes a permanent 50-foot wide easement covering 2.34 acres. Contact the listing agent for more information.

Another pipeline easement with the Louis Dreyfus Commodities Grand Junction, LLC from 2009 exists on the property. This easement includes a 50' wide strip of land, allowing Louis Dreyfus to construct, maintain, or repair a pipeline. Currently, no pipeline has been constructed under this easement.

Additionally, a gas transmission pipeline runs through the eastern side and northern half of the property.



Beaver Creek Wind Project

There are two Mid-American wind turbines located on the property. The 2025 estimated annual payment for the wind project on Tract 3 is \$21,336.49. Contact the listing agent for more details. *Please note that these payments are the best estimates of Peoples Company and payments are subject to change as the ownership of the parcels included in the Wind Lease Agreement change. Also, Peoples Company does not warrant or guarantee any part of the Wind Lease Agreement and any interested potential buyer or bidder should be aware of any potential risks of the Wind Lease Agreement.*



County Drainage Tile Map

Part of the tract lies in the lower half of Drainage District #169. This drainage district only has open ditches as apart of its current drainage infrastructure. An open ditch runs along a majority of the western boundary, and forks just south of the Louis Dreyfus ethanol plant next to the farm.

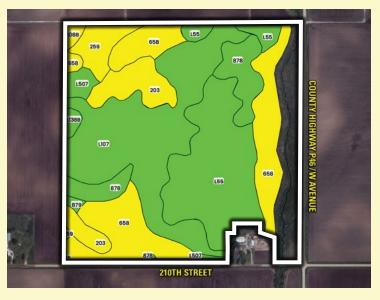
Directions

From Grand Junction, Iowa: Head north on Iowa Highway 144 for a quarter of a mile. Then, turn right (east) onto 2nd Street. Follow 2nd Street for a mile, where it then curves north into V Avenue. Go for another mile. The farm will be on the left hand (west) side of the road. Look for Peoples Company signage.

Tract 4 consists of 155.57 acres m/I with 147.94 FSA cropland acres. Of the cropland acres, 135.54 are currently being farmed with 12.40 acres enrolled in the Conservation Reserve Program (CRP) as filter strips running alongside the West Beaver Creek that flows through the east side of the property. The currently farmed acres have a CSR2 soil rating of 77.4 with prominent soil types of Webster clay loam and Nicollet loam. Access is from 210th Street. This tract is located in Section 27 of Junction Township, Greene County, Iowa.

This tract is included in the MidAmerican Windpark Easement agreement. Although there aren't any wind turbines on the property, an annual payment is received for the land. The 2025 estimated payment for Tract 4 is \$1,768.39. *Please note that these payments are the best estimates of Peoples Company and payments are subject to change as the ownership of the parcels included in the Wind Lease Agreement change. Also, Peoples Company does not warrant or guarantee any part of the Wind Lease Agreement and any interested potential buyer or bidder should be aware of any potential risks of the Wind Lease Agreement.*





Tillable Soils Map

	CODE	DESCRIPTION	ACRES	% OF FIELD	IA CSR2	
	L107	Webster clay loam	40.85	30.14 %	88	
	L55	Nicollet Ioam	33.04	24.38 %	91	
\bigcirc	658	Mayer loam	30.71	22.66 %	54	
	878	Ocheyedan loam	10.49	7.74 %	92	
\bigcirc	203	Cylinder loam	10.27	7.58 %	58	
\bigcirc	259	Biscay clay loam	5.29	3.90 %	52	,
	L507	Canisteo clay loam	2.47	1.82 %	87	
	L138B	Clarion Ioam	0.99	0.73 %	88	
0	108B	Wadena loam	0.87	0.64 %	52	

77.4
AVERAGE
CSR2

CRP Contract Details:

Contract #12146 - 12.40 Acres enrolled in Grass Filter Strips (Practice CP21) with an annual payment of \$3,720 (\$300/Acre). This contract is set to expire in September 2039.

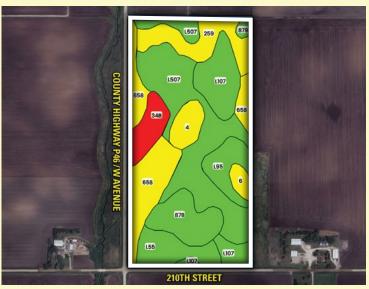




Tract 5 consists of 80 acres m/I with 77.03 FSA cropland acres and a CSR2 soil rating of 73.6. Access to the farm is from County Highway P46 / W Avenue and 210th Street. The tract is located northeast of Grand Junction, Iowa in Section 26 of Junction Township, Greene County, Iowa.

This tract is included in the MidAmerican Windpark Easement agreement. Although there aren't any wind turbines on the property, an annual payment is received for the land. The 2025 estimated payment for Tract 5 is \$890.23. Contact the listing agent for more details. *Please note that these payments are the best estimates of Peoples Company and payments are subject to change as the ownership of the parcels included in the Wind Lease Agreement change. Also, Peoples Company does not warrant or guarantee any part of the Wind Lease Agreement and any interested potential buyer or bidder should be aware of any potential risks of the Wind Lease Agreement.*





Tillable Soils Map

	CODE	DESCRIPTION	ACRES	% OF FIELD	IA CSR2
	L507	Canisteo clay loam	21.95	28.50 %	87
\bigcirc	658	Mayer loam	12.33	16.01 %	54
	L107	Webster clay loam	8.97	11.65 %	88
\bigcirc	259	Biscay clay loam	7.25	9.41 %	52
	878	Ocheyedan loam	7.10	9.22 %	92
	L55	Nicollet loam	5.48	7.12 %	91
\bigcirc	L95	Harps clay loam	4.59	5.96 %	75
	34B	Estherville sandy loam	4.21	5.47 %	27
\bigcirc	4	Knoke silty clay loam	3.22	4.18 %	56
\circ	6	Okoboji silty clay loam	1.36	1.77 %	59

73.6AVERAGE CSR2



County Drainage Tile Map

County drainage tile is located on Tracts 4 & 5. A 20" tile main runs across the northwest corner of Tract 5, then crosses the road and runs along the eastern boundary of Tract 4, eventually outletting into the West Beaver Creek in the southeast corner of the property. Additionally, another 20" tile main outlets into the West Beaver Creek in the northeast corner of Tract 4.

Tract 6 consists of 80 acres m/I with 75.40 FSA cropland acres. Of the cropland acres, there are currently 68.20 acres currently being farmed, with the remaining 7.20 acres enrolled in the Conservation Reserve Program (CRP). The currently farmed acres have a CSR2 soil rating of 78.0 with over 70% of the farm carrying a CSR2 of 88 or higher. Prominent soil types of Webster clay loam, Clarion loam, and Nicollet loam. Access to the tract is off 210th Street. The farm is located in Section 25 of Junction Township, just west of the Greene / Boone County, lowa line.

Beaver Creek Wind Project

There is a Mid-American wind turbine located on the property. The 2025 estimated annual payment for the wind project on Tract 6 is \$10,147.76. Official payment information is being finalized. Contact the listing agent for more details. *Please note that these payments are the best estimates of Peoples Company and payments are subject to change as the ownership of the parcels included in the Wind Lease Agreement change. Also, Peoples Company does not warrant or guarantee any part of the Wind Lease Agreement and any interested potential buyer or bidder should be aware of any potential risks of the Wind Lease Agreement.*





Tillable Soils Map

	CODE	DESCRIPTION	ACRES	% OF FIELD	IA CSR2	
	L107	Webster clay loam	23.33	34.21 %	88	
	L138B	Clarion loam	13.84	20.30 %	88	70
\bigcirc	259	Biscay clay loam	11.40	16.72 %	52	78
	L55	Nicollet loam	7.27	10.66 %	91	AVERAGE
	878B	Ocheyedan loam	5.90	8.65 %	88	
	34	Estherville sandy loam	2.83	4.15 %	23	CSR2
\bigcirc	203	Cylinder loam	2.05	3.01 %	58	
	6	Okohoji silty clay loam	1.24	1 82 %	59	

CRP Contract Details:

Contract #12148 - 7.20 Acres enrolled in Grass Waterways (Practice CP21) with an annual payment of \$2,160 (\$300/Acre). This contract is set to expire in September 2039.





Tract 7 consists of approximately 6.54 acres m/I (to be surveyed). According to FSA, there are currently 6.81 cropland acres with a CSR2 soil rating of 89.9. These acres are certified as mixed forages and being cut and baled. Access to the tract is from paved Iowa Highway 144, and the Union Pacific Railroad makes up the eastern border of the tract.

Its ideal location just north of Grand Junction and just south of the Louis Dreyfus ethanol plant makes this tract an ideal location for a building site, a farm operational site, or a grain bin set up. Gas is at the road and is serviced by Black Hills Energy. Xenia Rural Water has an existing water line a quarter mile north. Grand Junction Municipal Utilities has electric boxes located on the property. Buyers should independently verify the ability to connect to these utilities and the cost associated with the connection.





Tillable Soils Map

CODE	DESCRIPTION	ACRES	% OF FIELD	IA CSR2	89.9
O L55	Nicollet loam	4.93	72.39 %	91	
L507	Canisteo clay loam	1.74	25.55 %	87	AVERAGE
L107	Webster clay loam	0.14	2.06 %	88	CSR2

Directions

From Grand Junction, Iowa: Head north on Iowa Highway 144 and cross U.S. Highway 30.

Go for a quarter of a mile. The farm will be on the right hand (east) side of the road. Look for Peoples Company signage.



12119 Stratford Drive Clive, IA 50325









PeoplesCompany.com Listing #18463



SCAN THE QR CODE TO THE LEFT WITH YOUR PHONE CAMERA TO VIEW THIS LISTING ONLINE!

Greene County, Lowa

FARMLAND AUCTION

646.29 Acres M/L Offered as 7 tracts

THURSDAY, SEPTEMBER 25, 2025 AT 10 AM

Grand Junction Community Center 212 Main Street E | Grand Junction, Iowa 50107

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