K15

JOINT COVENANT

THIS AGREEMENT, made and entered into this day of
August , 1978, by and between Gerald G. Back
of of
Iowa, hereinafter referred to as "Owner," and NORTHERN NATURAL GAS
COMPANY, a Delaware corporation with principal operational offices
in Omaha, Nebraska, hereinafter referred to as "Northern";
WITNESSETH:
WHEREAS, Northern is the owner of certain liquefied natural
gas liquefaction, storage and vaporization facilities (hereinafter
called "the LNG Plant") located within certain real estate in
Hancock County, Iowa likewise owned by Northern, which is legally
described as follows:
The SE/4 of Section 26, T 96 N, R 23 W of the 5th P.M., containing 159.66 acres. Also, the E/2 of the SW/4 of Section 26, T 96 N, R 23 W of the 5th P.M., except the West 70.00 acres thereof, containing 9.12 acres,
which tract is hereinafter referred to as Northern's tract; and
WHEREAS, Owner owns the following described tract of land:

which tract (hereinafter referred to as "Owner's tract") adjoins Northern's tract; and

The west seventy (70) acres of the East half (E1/2) of Southwest quarter (SW 4) of section twenty-six (26), township

ninety-six (96) North, range twenty-three (23), Hancock County, Iowa.

WHEREAS, the PARTIES desire to create for themselves, their heirs, successors and assigns certain covenants covering and running with the titles to the above-described tracts of land.

NOW, THEREFORE, IT IS MUTUALLY UNDERSTOOD AND AGREED that Owner does hereby covenant and agree with Northern, its successors and assigns, that the said Owner's tract will be used exclusively for the growing of crops and/or for pasture land (but not for vegetable truck gardening or a feed lot), and that no buildings will be erected on such tract or other use made thereof which might involve habitual or occasional gatherings of people except as necessary to plant, till and harvest crops or care for grazing livestock.

Further, Northern does covenant and agree with Owner, (his) (her) (their) heirs, successors and assigns, in consideration of Owner's above-recited covenants, to maintain its LNG Plant and property in good condition and in accordance with legally applicable safety standards, and as additional consideration, to pay Owner the present sum of \$350.00 (being \$5 per acre of Owner's tract, receipt of which is hereby acknowledged) plus the sum of \$700.00 (being \$10 per acre of Owner's tract) on January 30, 1979 and an annual payment on each January 30 thereafter while this Joint Covenant remains in effect. Such annual payment on January 30, 1980 shall be \$10.40 per acre. On succeeding-January 30ths the annual payment shall be increased from the above stipulated \$10.40 level at the rate of forty (40) cents per acre—per year.

IT IS FURTHER MUTUALLY UNDERSTOOD AND AGREED that this instrument shall be deemed to be a covenant running with the titles to the above-described tracts of land and shall be binding upon the PARTIES hereto, their heirs, successors and assigns for so long as Northern uses the Northern tract as a site for its LNG Plant; and provided further that should Northern decide to remove or abandon or discontinue such use of its said property, it shall notify Owner or Owner's successor in title of such decision, where-upon Northern's obligation to make annual payments hereunder shall cease, and both PARTIES shall execute a proper instrument or instruments of release in order to free their respective titles of this Joint Covenant.

IN WITNESS WHEREOF, the PARTIES hereto have executed this Joint Covenant as of the date first appearing above.

OWNER	NORTHERN	NATURAL GAS COMPANY
Gleal & Back	Ву	G. E. Shing
Gerald D. Back		Vice-President/
		7
	Attest:_	Atwood
		Assistant Secretary
		*
		*
		2

	,
	STATE OF Zowa)
	COUNTY OF Hancock) ss.
	On this
	before me, a Notary Public in and for said County and State,
	personally appeared Gerald G. Back
	to me known to be the person $\underline{}$ named in and who executed the
	foregoing instrument and acknowledged that he executed the
	same as his voluntary act and deed.
A Same	Notary Public in and for said
	(SEAL) County and State
THAT	A CONTRACTOR OF THE PARTY OF TH
	STATE OF) ss.
	COUNTY OF)
	On this, 19,
	before me, a Notary Public in and for said County and State,
	personally appeared
	to me known to be the person named in and who executed the
	foregoing instrument and acknowledged that executed the
	same as voluntary act and deed.

Notary Public in and for said County and State

(SEAL)



STATE OF NEBRASKA)
COUNTY OF DOUGLAS)

in On this 19th day of films, 19 19, before me, a Notary Public duly commissioned and qualified in and for said county and state, personally came Is It would state. Vice-President, and It would state. Secretary of NORTHERN NATURAL GAS COMPANY, who are personally known to me to be the identical persons whose names are affixed to the above instrument as Vice-President and Chautant Secretary of said corporation, and they acknowledged the said instrument to be their free and voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

VIOLET L. SHRADAR GENERAL NOTARY State of Nebraska My Commission Expires Feb. 15, 1979

(SEAL)

7. nate.



RECEIVED

MAR 06 1979

DES MOINES AREA OFFICE

STATE OF IDWA STATE OF IDWA STATE OF IDWA STATE OF IDWA STATE OFFICE FILED FOR RECORDER OF IDWA AD. 19.23 day of AD. 19.23 da

07 9