

SELLER DISCLOSURE OF PROPERTY CONDITION



(To be delivered prior to buyer making Offer to Buy Real Estate)

Property Owner(s) & Address: Ground Breaker Homes, LLC - 704 & 706 Trail Ridge Rd. Indianola, IA 50125

Purpose of Disclosure: Completion of Section I this form is required under Chapter 558A of the Iowa code which mandates the Seller(s) disclose condition and information about the property, unless exempt: **Exempt Properties:** Properties exempted from the Seller's disclosure requirement include (IA Code 558A): Bare ground; property containing 5 or more dwellings units; court ordered transfers; transfers by a power of attorney; foreclosures; lenders selling foreclosed properties; fiduciaries in the course of an administration of an decedent's estate, guardianship, conservatorship, or trust; between joint tenants, or tenants in common; to or from any governmental division; quit claim deeds; intra family transfers; between divorcing spouses; commercial or agricultural property which has no dwellings. Seller(s) certifies that the property is exempt from the requirement(s) of Iowa Code 558A because one of the above exemptions apply. If so, you may stop here. Seller Seller Buyer Buyer Date **Instructions to the Seller:** (1) Complete this form yourself. (2) Report known conditions materially affecting the property and utilize ordinary care in obtaining the information. (3) Provide information in good faith and make a reasonable effort to ascertain the required information. (4) Additional pages or reports may be attached. (5) If some items do not apply to your property, write "NA" (not applicable). (6) All approximations must be identified "AP". If you do not know the facts, write or check UNKNOWN. (7) Keep a copy of this statement. Seller's Disclosure Statement: Seller discloses the following information regarding the property and certifies this information is true and accurate to the best of my/our knowledge as of the date signed. Seller authorizes Agent to provide a copy of this statement to any person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. This statement shall not be a warranty of any kind by Seller or Seller's Agent and shall not be intended as a substitute for any inspection or warranty the purchaser may wish to obtain. The following are representations made by Seller and are not by any Agent acting on behalf of the Seller. The Agent has no independent knowledge of the condition of the property except that which is written on this form. Seller advises Buyer to obtain independent inspections relevant to Buyer. Seller initials SB 01/23/17 Buyer initials I. Property Conditions, Improvements and Additional Information: (Section I is Mandatory) 1. Basement/Foundation: Has there been known water or other problems? Yes ☐ No ☑ Unknown ☐ If yes, please explain: 2. Roof: Any known problems? Yes ☐ No ☑ Unknown ☐ Type Unknown ☐ Date of repairs/replacement _____ Unknown ☐ Describe: 3. Well and pump: Any known problems? Yes \(\subseteq \text{No} \subseteq \text{Unknown} \subseteq \) Type of well (depth/diameter), age and Has the water been tested? Yes ☐ No ☐ Unknown ☐ date of repair: N/A If yes, date of last report/results: **4.** Septic tanks/drain fields: Any known problems? Yes □ no □ Unknown □ Location of tank N/A Unknown ☐ Age Unknown ☐ Has the system been inspected within 2 years or pumped/cleaned within 3 years?

Yes No UNK Date of inspection UNK Date tank last cleaned/pumped UNK

5.	Sewer: Any known problems? Yes \(\sigma\) No \(\overline{\overline
6.	Heating system(s): Any known problems? Yes ☐ No ☑ Any known repairs/replacement? Yes ☐ No ☑ Date of repairs
7.	Central Cooling system(s): Any known problems? Yes ☐ No ☑ Any known repairs/replacement? Yes ☐ No ☑ Date of repairs
8.	Plumbing system(s): Any known problems? Yes ☐ No ☑ Any known repairs/replacement? Yes ☐ No ☑ Date of repairs
9.	Electrical system(s): Any known problems? Yes \(\preceq\) No \(\preceq\) Any known repairs/replacement? Yes \(\preceq\) No \(\preceq\) Date of repairs
10	Pest Infestation: (wood-destroying insects, bats, snakes, rodents, destructive/troublesome animals, etc.) Any known problems? Yes ☐ No ☑ Unknown ☐ Date of treatment Previous Infestation/Structural Damage? Yes ☐ No ☑ Date of repairs
11.	Asbestos: Is asbestos present in any form in the property? Yes ☐ No ☑ Unknown ☐ If yes, explain:
12.	Radon: Any known tests for the presence of radon gas? Yes \(\sumset \text{No } \overline{\subset} \text{ If yes, test results?}\) Date of last report \(_\) Seller Agrees to release any testing results. If not , Check here \(\sumset \)
13.	Lead Based Paint: Known to be present or has the property been tested for the presence of lead based paint? Yes \[\] No \[\] Unknown \[\] If yes, what were the test results?
	Has the lead disclosure form and pamphlet been provided? Yes ☐ No ☑
14.	Any known encroachments, easements, "common areas" (facilities like pools, tennis courts, walkways or other areas co-owned with others), zoning matters, nonconforming uses, or a Homeowners Association which has any authority over the property? Yes ☑ No ☐ Unknown ☐
15.	Features of the property known to be shared in common with adjoining landowners, such as walls, fences, roads and driveways whose use or maintenance responsibility may have an effect on the property? Yes ☑ No ☐ Unknown ☐
16.	Structural Damage: Any known structural damage? Yes ☐ No ☑ Unknown ☐
17.	Physical Problems: Any known settling, flooding, drainage or grading problems? Yes ☐ No ☑ Unknown ☐
18.	Is the property located in a flood plain? Yes ☐ No ☑ Unknown ☐ If yes, flood plain designation
19.	Do you know the zoning classification of this property? Yes ☑ No ☐ Unknown ☐ What is the zoning? Residential
20.	Covenants: Is the property subject to restrictive covenants? Yes ☑ No ☐ Unknown ☐ If yes, attach a copy OR state where a true, current copy of the covenants can be obtained: ☐ On file at County Recorder's office or:
	You MUST explain any "Yes" responses above (Attach additional sheets if necessary):
	Seller initials SB O1/23/17 Buyer initials Buyer

II. Appliances/Systems/Services (Note: Section II is for the convenience of Buyer/Seller and is not mandatory):

Notice: Items marked "included" are intended to remain with the property after sale. However, included items may be negotiable between Buyer and Seller, and requested items should be in writing as either included or excluded in any Offer to Buy/Purchase Agreement. The Offer to Buy/Purchase Agreement shall be the final terms of any agreement.

	Included	Working? Yes No	OR	Rente Yes	ed? No		Included	Working? Yes No	OR	
Range/Oven Dishwasher Refrigerator Hood/Fan Disposal TV receiving Equipment Sump Pump Alarm System Central AC Window AC Central Vacuum Gas Grill Attic Fan Intercom Microwave Trash Compactor Ceiling Fan Water Softener/ Conditioner LP Tanks Keys & Locks Swing Set Basketball Hoop Underground "Pet fence" Pet Collars Garage door opener			Unknown		emotes	Lawn Sprinkler System Solar Heating System Pool Heater, Wall liner & equipment Well & Pump Smoke Alarm Septic Tank & Drain field City Water System City Sewer System Plumbing System Central Heating System Water Heater Windows Fireplace/Chimney Wood Burning System Furnace Humidifier Sauna/Hot tub Locks and Keys Dryer Washer Storage Shed Boat Dock Boat Hoist		00 000 0000000000000 00 00 000 00000000		
ALL HOUSEHOLD APPLIANCES ARE NOT UNDER WARRANTY BEYOND DATE OF CLOSING. Warranties may be available for purchase from independent warranty companies. Seller initials Buyer initials Buy										

3.	association of which you			or future assessments by any No ☑ Unknown ☐	governing body or owner's						
4.	Mold: Does property contain toxic mold that adversely affects the property or occupants? Yes □ No ☑ Unknown □										
5.	Private burial grounds: Does property contain any private burial ground? Yes \(\bigcap\) No \(\bigcap\) Unknown \(\bigcap\)										
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	Neighborhood or Stigmatizing conditions or problems affecting this property? Yes ☐ No ☑ Unknown ☐ Energy Efficiency Testing: Has the property been tested for energy efficiency? Yes ☑ No ☐ Unknown ☐ If yes, what were the test results?										
8.	Attic Insulation: Type			Unknown 🔲 Amount _	Unknown 🔲						
					If yes, please explain:						
10.	Are you related to the list	ing agent? Yes □	No 🔽	If yes, how?							
If t	he answer to any item is	yes, please explai			sary:						
Sell	er is a licensed agent in Io	wa.									
Nev	v Construction so seller ha	s never lived in pr	operty. 1	Year builder warranty provi	ded by builder.						
Sell the structure	er has owned the property items based solely on the ctural/mechanical/applian	since 09/29/2016 information known ce systems of this	or reaso	onably available to the Seller from the date of this form to	he history and condition of all (s). If any changes occur in the the date of closing, Seller will						
not		or Broker's affiliate			liable for any representations). Seller hereby acknowledges						
	er acknowledges require et" prepared by the Iowa	_	-		Home-Buyers and Sellers Fact						
Sell	er Steve Bruere	dotloop verified 01/23/17 2:31PM CST SG6N-CGN9-T4SX-BWLL	Seller								
	er hereby acknowledges o substitute for any inspo				not intended to be a warranty						
•	er acknowledges receipt artment of Public Healtl		lon Hom	e-Buyers and Sellers Fact S	Sheet" prepared by the Iowa						
Buy	er		Buyer								