

**Bidder #** \_\_\_\_\_

*(to be assigned by Peoples Company)*

**BUYER'S BROKER INCENTIVE PROGRAM  
BROKER REGISTRATION FORM**

**Estate of Billy Maxwell  
Saturday, March 18<sup>th</sup>, 2023  
Black Rock Properties**

**Auction Location: 405 8<sup>th</sup> Street, Black Rock, AR at 10:00 am  
Annieville Properties**

**Auction Location: At the gate of Tract 3 on Hwy. 115, Annieville, AR at 1:00 pm**

Broker Information

BROKER/AGENT: \_\_\_\_\_

COMPANY NAME: \_\_\_\_\_

COMPANY ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP CODE: \_\_\_\_\_

LICENSE NUMBER: \_\_\_\_\_ BROKER NUMBER: \_\_\_\_\_

TAX IDENTIFICATION NUMBER: \_\_\_\_\_

OFFICE PHONE: \_\_\_\_\_ FAX: \_\_\_\_\_

CELL PHONE: \_\_\_\_\_

Client (Buyer/Bidder) Information

CLIENT: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP CODE: \_\_\_\_\_

HOME PHONE: \_\_\_\_\_ OFFICE PHONE: \_\_\_\_\_ CELL PHONE: \_\_\_\_\_

**BROKER PARTICIPATION GUIDELINES**

1. A commission/referral will be paid based on the following schedule to any properly licensed real estate broker who submits his or her Broker Registration Form according to the guidelines as outlined below and whose client is the successful purchaser of the property(s). This client must close on the property(s) and must pay the total contract price for the property(s).
  - A. Buyer Broker to receive 40% of the Listing Firms Commission at Closing.
  
2. In order to be entitled to any commission/referral, the broker must:
  - A. Register his or her client by filling out the Buyer's Broker Incentive Program form in full, including the signature of the client on the form.
  
  - B. Submit the Buyer's Broker Incentive Program form via mail to:  
**Mail to: Peoples Company, 1201 Nettleton Circle, Jonesboro, AR 72401 or email:  
joel@peoplescompany.com receipt before the deadline of 10:00 AM, March 16, 2023.**

**Broker forms arriving after the deadline will not be honored. Broker Registration forms sent anywhere other than the above address or email address will not be honored.**

- C. Broker is required to bring a copy of this form, which must have been accepted and acknowledged by Peoples Company.
- D. Attend and register with the client at the auction and encourage bidding.
- E. Abide by the guidelines outlined herein.

4. The broker, by placing his or her signature below, certifies, agrees, and acknowledges that:

- A. The broker will not claim any exceptions to the procedures outlined in this document unless made in writing and signed by Seller.
- B. No oral registration will qualify broker for commission/referral.
- C. The broker's commission/referral will be due at the final closing of the property(s) purchased by the broker's client after all consideration is paid in full.
- D. Only the first registration of a prospective client will be accepted and honored.
- E. The commission/referral will be payable only at closing and will be disbursed by the escrow agent.
- F. The broker will hold harmless and indemnify Peoples Company from any and all claims with regard to such commission/referral.
- G. The broker will be paid a commission/referral only as set forth under these guidelines and only as pertaining to the specific property(s) being auctioned.
- H. The broker will not receive a commission/referral without the signature of the client on the Buyer's Broker Incentive Program form.
- I. The broker will be representing the buyer/bidder (client) listed above as his or her agent.
- J. The broker is not a subagent of Peoples Company and represents his or her client (buyer/bidder) as a buyer's broker.
- K. This form consists of 2 pages and that the broker has received both pages.

5. The broker's client (buyer/bidder), by placing his or her signature below, certifies, agrees, and acknowledges that:

- A. He or she has inspected the premises of the subject property(s).
- B. Peoples Company represents the Seller in this transaction.
- C. Commission/referral shall be paid only to broker representing client (buyer/bidder) as acknowledged in this form.
- D. He or she shall hold harmless and indemnify Peoples Company and Seller from any and all representations made by the buyer's broker.
- E. For further information or questions please call (870) 275-6249.

BUYER/BIDDER SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

BROKER/AGENT SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

Broker Initials \_\_\_\_\_ Broker Incentive Form

FOR OFFICE USE ONLY:

RECEIVED & ACKNOWLEDGED BY AUCTION INFORMATION \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  
INITIALS                      DATE                      TIME